VILLAGE OF TAOS SKI VALLEY RESOLUTION NO. 2025-007

A RESOULTION REQUESTING A BUDGET ADJUSTMENT TO THE FY2025 BUDGET (BAR) TO INCREASE REVENUES AND EXPENSES IN THE GENERAL FUND TO ACCOMMODATE THE FY25 CAPITAL APPROPRIATIONS AWARD DFA 24-I3178 - TO PLAN, DESIGN, CONSTRUCT AND EQUIP A VILLAGE HALL BUILDING

WHEREAS, it is hereby resolved that the Village of Taos Ski Valley having met in a regular meeting on February 21, 2025 proposes to make an adjustment to the Fiscal Year 2024-2025 budget as follows:

FUND AC	CCOUNT	AMOUNT	TYPE
110000 GEN FUND	47398 Other State Distributions	\$148,500	Revenue
110000 GEN FUND	58040 Infrastructure	\$148,500	Expense

WHEREAS, at the regular meeting of the Village of Taos Ski Valley Governing body on February 21, 2025, it considered adjustments to its budget for the Fiscal Year 2024-2025; and

WHEREAS, said budget was developed based on need and through cooperation with all user departments, elected officials and other department supervisors; and

WHEREAS, the official meetings for the review of said documents were duly advertised and posted in compliance with the State of New Mexico Open Meetings Act; and

WHEREAS, it is the majority opinion of this Council that the proposed budget adjustments meet the requirements as currently determined for Fiscal Year 2024-2025.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the governing body of the Village of Taos Ski Valley, State of New Mexico hereby approves authorizes and directs that the Village of Taos Ski Valley budget for Fiscal Year 2024-2025 be amended accordingly.

PASSED APPROVED AND ADOPTED this 21 day o	f February	_ _5 202 5	
	THE VILLAGE	OI TAOS SKI VAI	LEY
	By: Christopher Stanel	1 Jun	
(Seal) ACGAP.	- Cuitstobuer Statier	r, mayor	, , , , , , , , , , , , , , , , , , ,
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STATE OF NEW MEXICO DEPARTMENT OF FINANCE AND ADMINISTRATION GENERAL FUND 93100 CAPITAL APPROPRIATION PROJECT

THIS AGREEMENT is made and entered into as of the date it is executed, by and between the Department of Finance and Administration, hereinafter called the "Department" or abbreviation such as "DFA/LGD", and VILLAGE OF TAOS SKI VALLEY, hereinafter called the "Grantee". This Agreement shall be effective as of the date it is executed by the Department.

RECITALS

WHEREAS, in the Laws of 2024, Chapter 66, Section 28, Paragraph 536, the Legislature made an appropriation to the Department, funds from which the Department is making available to the Grantee pursuant to this Agreement; and

WHEREAS, the Department is granting to Grantee, and the Grantee is accepting the grant of, funds from this appropriation, in accordance with the terms and conditions of this Agreement; and

WHEREAS, pursuant to Sections 9-6-5 and 9-6-5.1 NMSA 1978, the Secretary of the Department of Finance and Administration has the power and the authority to (i) maintain long-range estimates and plans for capital projects and develop standards for measuring the need for, and utility of, proposed projects; (ii) contract for, receive and utilize any grants or other financial assistance made available by the United States government or by any other source, public or private; (iii) provide planning and funding assistance to units of local government, council of government organizations, Indian tribal governments situated within New Mexico, and to nonprofit entities having for their purpose local, regional or community betterment; (iv) incident to any such programs, may enter into contracts and agreements with such units of local government, council of government organizations, Indian tribal governments, nonprofit entities and the federal government; and (v) delegate such authority to the Local Government Division as being necessary and appropriate to such delegation;

AGREEMENT

NOW, THEREFORE, in consideration of the mutual covenants and obligations contained herein, the parties hereby mutually agree as follows:

ARTICLE I. PROJECT DESCRIPTION, AMOUNT OF GRANT AND REVERSION DATE

A. The project that is the subject of this Agreement is described as follows:

24-I3178 \$150,000.00 APPROPRIATION REVERSION DATE: June 30, 2028

Laws of 2024, Chapter 66, Section 28, Paragraph 536, One Hundred Fifty Thousand (S150,000.00), from the General Fund 93100 to plan, design, construct and equip a village hall building, including public safety vehicle bays, in Taos Ski Valley in Taos county;

The Grantee's total reimbursements shall not exceed One Hundred Fifty Thousand \$150,000.00 (the "Appropriation Amount") minus the allocation for Art in Public Places ("AIPP amount"), if applicable, One Thousand Five Hundred \$1,500.00, which equals One Hundred Forty-cight Thousand Five Hundred \$148,500.00 (the "Adjusted Appropriation Amount").

In the event of a conflict among the Appropriation Amount, the Reversion Date, as defined herein and/or the purpose of the Project, as set forth in this Agreement, and the corresponding appropriation language in the laws cited above in this Article I(A), the language of the laws cited herein shall control.

This project is referred to throughout the remainder of this Agreement as the "Project"; the information contained in Article I(A) is referred to collectively throughout the remainder of this Agreement as the "Project Description." [Optional Language if special conditions apply. Attachment A sets forth additional or more stringent requirements and conditions, which are incorporated by this reference as if set forth fully herein. If Optional Attachment A imposes more stringent requirements than any requirement set forth in this Agreement, the more stringent requirements of Attachment A shall prevail, in the event of irreconcilable conflict.] The Grantee shall reference the Project's number in all correspondence with and submissions to the Department concerning the Project, including, but not limited to, Requests for Payment and reports.